

Knorr-Bremse awarded Gold in EcoVadis sustainability rating

- Once again, Knorr-Bremse appears in top five percent of companies ranked by sustainability rating agency EcoVadis
- Knorr-Bremse continues to enhance sustainability along the value chain

Munich, June 28, 2022 – Knorr-Bremse, the global market leader for braking systems and a leading supplier of other rail and commercial vehicle systems, has again been ranked in the top five percent of all companies assessed and rated for sustainability by EcoVadis. Once again, Knorr-Bremse was awarded Gold status for this year's sustainability performance.

Frank Markus Weber, Executive Board Spokesperson and Chief Financial Officer of Knorr-Bremse AG, had this to say: "Climate action is at the heart of our ecological efforts, simply because playing a leading role in environmental protection and ongoing decarbonization is a key part of Knorr-Bremse's long-term strategy. Last year, as part of the plan set down in our Climate Strategy 2030, we achieved carbon neutrality across all Knorr-Bremse sites, and we're also on track to halve our carbon emissions by 2030. In this year's EcoVadis rating, we further improved our environment-related scores. The fact that we were again awarded Gold status is an important indication that our sustainability initiatives are making excellent progress. And of course we continue to further enhance our activities in this area in close consultation with our stakeholders."

EcoVadis is regarded as one of the world's most prestigious providers of corporate sustainability ratings. Every year, the EcoVadis Sustainability Assessment closely scrutinizes companies' sustainability performance in multiple categories, including environment, labor and human rights, ethics, and sustainable procurement. The assessment is based on information gathered from over 2,500 publicly available sources.

Further details of Knorr-Bremse's sustainability initiatives and performance indicators can be found in our <u>Sustainability Report 2021</u>.

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Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and other systems for rail and commercial vehicles. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 30,500 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2021, Knorr-Bremse's two divisions together generated revenues of EUR 6.7 billion. For more than 115 years, the company has been the industry innovator, driving developments in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: Urbanization, Sustainability, Digitalization and Mobility.