

Press Release

Munich, April 1, 2021

Major award for brake and air treatment systems: Knorr-Bremse and one of the world's leading global truck OEMs have signed a 10-year supply contract to continue their long-term partnership

- **Contract with one of the world's leading global truck OEMs extended to cover serial deliveries of current braking system and air treatment systems**
- **New supply contract signed for new generation of braking- and air treatment systems utilizing next-generation technology developed by Knorr-Bremse: GSBC, the Global Scalable Brake Control system and GSAT, the Global Scalable Air Treatment system**
- **Order volume over full contract period worth approx. 1 billion euros**

Munich, April 1, 2021 – Knorr-Bremse, the world's leading manufacturer of braking systems and a leading supplier of other systems for rail and commercial vehicles, and one of the world's leading truck manufacturers have signed a continuation of their current supply agreement in the field of braking systems and air treatment systems for the OEM's European heavy-duty and medium-duty platforms. At the same time the parties signed a new contract for multi-year supplies of the new GSBC (Global Scalable Brake Control) and GSAT (Global Scalable Air Treatment) technologies currently under development. This business award underpins Knorr-Bremse's market position in the braking systems and air treatment segment in Europe, illustrating that the company's high investment in new technologies is gaining ground in the market.

“By extending this major contract with one of the world's leading OEMs, involving the introduction of our new scalable brake control and air treatment product generations (GSBC and GSAT), we have secured the future in these very important areas. The contract, worth 1 billion euros over a 10-year period, is a great endorsement of our long-standing and very good cooperation with this OEM,” said Dr. Peter Laier, Member of the Executive Board of Knorr-Bremse AG responsible for the Commercial Vehicle Systems division.

“We are very pleased that we were able to secure this award,” said Bernd Spies, Chairman of the Management Board of Knorr-Bremse Commercial Vehicle Systems. “The new supply agreement marks a further milestone in our long-term and valuable collaboration with this very important customer who is also a high-technology leader.”

The new modular product generations enable brake control and electronic air treatment to be adapted to customer needs in the various markets. GSBC and GSAT are not only more compact and lighter but also more flexible in modularity and scalability, making adaptability to different regional requirements and needs easier.

Knorr-Bremse (ISIN: DE000KBX1006, Ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 29,700 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2020, Knorr-Bremse's two divisions together generated revenues of EUR 6.2 billion. For 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: urbanization, sustainability, digitization and mobility.

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