

Press release

Munich, February 17, 2022

Driving innovation in the commercial vehicle industry: Knorr-Bremse is commissioned to develop electric power steering (EPS) systems for series production

- **Top truck manufacturer commissions Knorr-Bremse to develop EPS systems for series production**
- **Multi-year EPS project is worth more than EUR 300 million**
- **Electric power steering is key technology for Advanced Driver Assistance Systems (ADAS), Highly Automated Driving (HAD) and e-mobility**

Munich, February 17, 2022 – Knorr-Bremse, the global market leader for braking systems and a leading supplier of other systems for rail and commercial vehicles, has been commissioned to develop EPS systems for series production – a first for the Group. Starting in 2025, Knorr-Bremse will supply EPS systems for the entire commercial vehicle fleet of a leading truck manufacturer; the order is worth in excess of EUR 300 million. This will further strengthen Knorr-Bremse’s position as one of the top three companies in the global market for commercial vehicle steering systems. EPS is regarded as a key enabler of automated driving and e-mobility.

“Being commissioned to develop EPS systems for series production has reaffirmed our role as a technology and innovation leader,” said Dr. Jan Mrosik, CEO of Knorr-Bremse AG and responsible for the Commercial Vehicle Systems division on an interim basis. “Electric power steering is a key enabling technology in two senses: first, as the foundation for advanced driver assistance systems and automated driving, and second, because its power-on-demand principle also enables customers to significantly reduce fuel consumption and carbon emissions. By specializing in EPS, we’re helping our customers achieve the new European CO₂ targets that will come into force in 2025.”

“As an innovation driver, we’re very proud that we’re now able to offer EPS systems for the commercial vehicle market. We’ll start supplying EPS systems in 2025 as we continue to systematically develop our steering strategy, steadily raising our content per vehicle,” explains Bernd Spies, Chairman of the Management Board of Knorr-Bremse Commercial Vehicle Systems. “Our state-of-the-art EPS will fundamentally change our customer’s existing steering setup.”

Because EPS systems are based on a modular approach, they support applications in all commercial vehicle categories.

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other rail and commercial vehicle systems. Knorr-Bremse’s products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 29,500 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2020, Knorr-Bremse’s two divisions together generated revenues of EUR 6.2 billion. For more than 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany’s most successful industrial companies and profits from the key global megatrends: urbanization, sustainability, digitization and mobility.

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