

Press release

Munich, May 20th, 2021

Annual General Meeting of Knorr-Bremse AG: Dividend of EUR 1.52 approved

- **Dividend payout ratio of around 46 percent of consolidated net income for the year**
- **Supervisory Board elections: Dr. Stefan Sommer newly elected and other Supervisory Board members confirmed**

Munich, May 20th, 2021 – At today's Annual General Meeting of Knorr-Bremse AG, the shareholders approved the proposal of the Executive Board and Supervisory Board to distribute a dividend of EUR 1.52 per dividend-bearing share (161,200,000 shares) for fiscal 2020. The total dividend payout thus amounts to EUR 245 million or 46 percent of consolidated net income for 2020.

The AGM was held without a physical presence due to the Corona pandemic, and approximately 240 shareholders accepted the invitation to follow the event live on the Internet. In total, 91,83 percent of Knorr-Bremse's share capital was represented at the AGM.

The shareholders elected Dr. Stefan Sommer as a new member of the Supervisory Board. The other members of the Supervisory Board, Prof. Dr. Klaus Mangold, Kathrin Dahnke, Dr. Thomas Enders, Julia Thiele-Schürhoff and Dr. Theodor Weimer were re-elected for the next term of office.

Overall, the shareholders approved all items on the agenda by a large majority in each case: including the resolution on the approval of the new compensation system for the members of the Executive Board and the resolution on the granting of approval for the implementation of an employee share program.

A recording of the virtual Annual General Meeting, the speeches of the Chairman of the Supervisory Board and the Executive Board members, and the detailed voting results for the individual items on the agenda of the Annual General Meeting are available at www.knorr-bremse.com.

Caption:

Figure 1: The Chairman of the Supervisory Board, Prof. Dr. Klaus Mangold, opens the Annual General Meeting of Knorr-Bremse AG at the company's headquarters in Munich. | © Knorr-Bremse

Figure 2: CEO Dr. Jan Mrosik speaks at the Annual General Meeting of Knorr-Bremse AG about the company's growth drivers. | © Knorr-Bremse

About Knorr-Bremse

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other safety-critical rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 29,700 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2020, Knorr-Bremse's two divisions together generated revenues of EUR 6.2 billion. For 115 years the company has been the industry innovator, driving innovation in mobility and transportation

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technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: Urbanization, sustainability, digitalization and mobility.

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