

Press Release Munich, June 1, 2021

Knorr-Bremse acquires Evac business and becomes a world leading supplier of integrated sanitary systems for passenger trains

- Evac is a world leading supplier of sanitary systems for regional and high-speed trains, with over 100,000 installed units worldwide
- With the acquisition, Knorr-Bremse becomes a global market leader for fully integrated sanitary systems in commuter and high-speed trains

Munich, June 1, 2021 – Knorr-Bremse, the global market leader for braking systems and other rail and commercial vehicles systems, is expanding its position in the field of on-board systems by acquiring the Evac business, a world leading manufacturer of fully integrated sanitary systems for passenger trains. In 2020, the company achieved sales of around EUR 45 million.

"With the acquisition of Evac, we are expanding our know-how in the field of integrated sanitary systems and positioning ourself as a global systems integrator. With its expertise in highly engineered sanitary systems, the Evac Group is the ideal addition to our portfolio. Through this acquisition, Knorr-Bremse will become a world leading manufacturer of integrated sanitary systems for passenger trains. This market segment will be characterized by above-average high growth opportunities in the coming years," explains Dr. Jürgen Wilder, Member of the Executive Board of Knorr-Bremse AG and responsible for the Rail Vehicle Systems division.

The acquisition of the Evac Group, consisting of Evac GmbH and the assets of Monogram Train LLC, is made by Knorr-Bremse Systeme für Schienenfahrzeuge GmbH, Munich, and Knorr Brake Company, USA. Knorr-Bremse has been active in the field of integrated sanitary systems for 30 years and will benefit from the high reputation Evac enjoys among train manufacturers and operators and other business partners worldwide. The majority of the Evac Group's more than 100,000 sanitary systems are installed in Europe, the USA and China.

"Reliable, integrated sanitary systems are an operationally critical component for train operators, necessary for train availability. It is also an important element for passenger comfort. Combined with our expertise in remote diagnosis and maintenance, and thanks to our globally represented service network, we can offer vehicle builders and operators a high level of added value in the form of reliable service that is available at all times, including for sanitary systems," explains Harald Schneider, Member of the Management Board of Knorr-Bremse Systeme für Schienenfahrzeuge GmbH and responsible for the Sanitary Systems business unit.

The Evac Group was founded in 1968 and has a total of 192 employees at the Evac GmbH headquarters in Wedel, Germany, and at the Monogram Train LLC site in Carson, California, USA, generating sales of around EUR 45 million, around 40% of which in the aftermarket business. Evac's vacuum toilet systems are used in trains of leading train manufacturers. The highly engineered sanitary systems use vacuum technology to provide hygienic, water-saving and clean wastewater disposal. The company has a global customer base in more than 40 countries that has trusted in the reliability and efficiency of Evac Group solutions for over 50 years.



Knorr-Bremse (ISIN: DE000KBX1006, Ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 29,700 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2020, Knorr-Bremse's two divisions together generated revenues of EUR 6.2 billion. For 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: urbanization, sustainability, digitization and mobility.

Media contact:

Alexandra Bufe, Tel: +49 (0)89 3547 1402, E-mail: <u>alexandra.bufe@knorr-bremse.com</u> Julian Ebert, Tel. +49 (0)89 3547 1497, E-mail <u>julian.ebert@knorr-bremse.com</u>

Investor Relations: Andreas Spitzauer

Tel: +49 89 3547 182310 / +49 175 5281320, E-Mail: andreas.spitzauer@knorr-bremse.com