

Press release

Knorr-Bremse sells stake in Swedish Haldex AB

- Stake previously held by Knorr-Bremse AG goes to SAF-HOLLAND SE
- Knorr-Bremse achieves sales proceeds of around EUR 28 million

Munich, June 8, 2022 – Knorr-Bremse AG, the global market leader for braking systems and other systems for rail and commercial vehicles, has sold its 9.2 percent stake in Haldex AB for around EUR 28 million. The buyer is SAF-HOLLAND SE. Further details on the transaction were not disclosed. For Knorr-Bremse the investment in the Swedish brake manufacturer Haldex was a pure financial investment right from the start. As a result of the agreement with SAF-HOLLAND Knorr-Bremse has now been able to sell the shares at an attractive premium.

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About Knorr-Bremse

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other safety-critical rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 30,500 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2021, Knorr-Bremse's two divisions together generated revenues of € 6.7 billion. For more than 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. One of Germany's most successful industrial companies, Knorr-Bremse profits from the key global megatrends of urbanization, sustainability, digitalization, and automated driving.