

Press release

## **Rounding out the wheelend portfolio: Knorr-Bremse TruckServices enters into strategic partnership with Fersa Bearings**

- **Knorr-Bremse TruckServices expands product range to include wheel bearings and wheel hubs**
- **Portfolio expansion supplements existing wheelend portfolio**
- **Knorr-Bremse TruckServices enters into strategic aftermarket sales partnership with Fersa Bearings – access to Knorr-Bremse’s strong partner network adds significant value**

**Munich, September 07, 2022** – As the commercial vehicle aftermarket brand of Knorr-Bremse, the global market leader for braking systems and a leading supplier of other rail and commercial vehicle systems, Knorr-Bremse TruckServices is entering into a strategic partnership with Fersa Bearings, a supplier of wheel bearing solutions. Starting immediately, Knorr-Bremse TruckServices will become a strategic sales partner for wheel bearings and wheel hubs. The Fersa products will complement the company’s own wheelend portfolio.

Andreas Wimmer, Member of the Management Board of Knorr-Bremse Commercial Vehicle Systems, is delighted: “We’re very pleased to be entering into partnership with Fersa Bearings; they’re the ideal partner for wheel bearing solutions. Like Knorr-Bremse, Fersa Bearings is an OE supplier that works to the highest quality and product safety standards. As our two companies work together in the aftermarket sector, our respective expertise and product ranges will complement each other exceptionally well.”

Alexander Wagner, Vice President Aftermarket/TruckServices EMEA at Knorr-Bremse Commercial Vehicle Systems, adds that: “With this portfolio expansion, we can now offer our customers a complete spare parts package for the wheelend, starting right away. Not only are we adding Fersa Bearings products to our range, we’re also equipping our workshops with the tools they’ll need. We look forward to working with the Fersa Bearings team!”

Carlos Oehling, Chief Executive Officer at Fersa Bearings, is very positive: “As an OE supplier, we’re very excited about our joint partnership with Knorr-Bremse. Knorr-Bremse TruckServices has a strong partner network in the aftermarket, and this represents a real opportunity to achieve even greater market penetration with our wheel bearing solutions. This partnership is creating vital synergies as we seek to further expand our aftermarket business.”

Fersa Bearings is a European manufacturer of powertrain solutions relied on by the world’s leading OE and Tier 1 manufacturers. Part of the Fersa Group, the company specializes in European and U.S. commercial vehicle applications. Fersa Bearings supplies high-quality, innovative and comprehensive solutions for repairing high-efficiency differential gearboxes and automated transmissions, as well as high-performance wheelends for commercial vehicles.

**Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX)** is the global market leader for braking systems and other systems for rail and commercial vehicles. Knorr-Bremse’s products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 30,500 employees at over 100 sites in more than 30



countries use their competence and motivation to satisfy customers worldwide with products and services. In 2021, Knorr-Bremse's two divisions together generated revenues of EUR 6.7 billion. For more than 115 years, the company has been the industry innovator, driving developments in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: Urbanization, Sustainability, Digitalization and Mobility.

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